

THE FIRST INTERNATIONAL CONFERENCE OF MODERN MONETARY THEORY

Economics for a New Progressive Era

September 21-24, 2017

Kansas City

Thursday, September 21

6:30 PM Shuttle Service from UMKC Student Union to [Grünauer](#)

7:30 PM Dinner @ Grünauer

9:00 PM Live Kansas City Jazz & Jam Session @ Grünauer Upstairs with **Opening Remarks from Warren Mosler**

Join **guitarist Bill Mitchell** and fellow conference attendees, plus a local Kansas City jazz trio, for a night of entertainment at Grünauer Restaurant. We'll start with dinner, then shift to music. \$45 includes bus transportation to/from UMKC, three-course dinner, and entertainment. Drinks will be available for purchase at the bar. Want to join in? You're more than welcome. Bring your instruments!

THE FIRST INTERNATIONAL CONFERENCE OF MODERN MONETARY THEORY

September 21-24, 2017

Friday, September 22

[UMKC Student Union](#) except where noted

8:00 AM - 5:00 PM REGISTRATION OPEN (4th Floor)

8:00 AM - 8:30 AM CONTINENTAL BREAKFAST (4th Floor)

8:30 AM - 10:00 AM CONCURRENT PANELS

Student Union - Room 302

Panel Title:

The Job Guarantee and Human Rights: Addressing Immigration, Incarceration, and the Informal Sector
(Organized by the Modern Money Network)

Moderator:

TBA

Presenters:

Jonathan Crock (Leiden University)

"The Modern Monetary Theory Revolution of Human Rights and Economic Law"

Others TBA

Student Union - Room 402

Panel Title:

MMT and Ecological Sustainability

(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

Mathew Forstater (UMKC and Binzagr Institute for Sustainable Prosperity)

Presenters:

Philip Lawn (University of Adelaide and Binzagr Institute for Sustainable Prosperity)

"Integrating Ecological Economics with Modern Monetary Theory and Elements
of Post-Keynesian Economics"

Mitch Green (Bonneville Power Administration and Binzagr Institute for Sustainable Prosperity)

"The Clean Energy Possibilities for Our Grandchildren"

Others TBA

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Student Union Room 419

Panel Title:

Applying MMT

Moderator:

TBD

Presenters:

Giacomo Bracci (University of Trento)

"Taxation and the Non-Neutrality of Money"

Daniele Basciu (ReteMMT Italia)

"Full Employment and Price Stability: The State's Impossible Rationality?"

Linwood Tauheed (UMKC)

"MMT and Development"

Panayotis Giannoakouros (Mary Baldwin University) and Lihua Chen (James Madison University)

"The Place of Econometrics in MMT"

10:00 AM - 10:30 AM BREAK (4th Floor)

10:30 AM - 12:00 PM CONCURRENT PANELS

Student Union Room 302

Panel Title:

Modern Money, Interest Rates, and Credit

Moderator:

TBD

Presenters:

Paul Davidson (University of Tennessee)

"The Role of Money and Money Contracts"

Eric Tymoigne (Lewis and Clark University)

"On the Centrality of Redemption--Linking the State and Credit Theories of Money through a Financial Approach to Money"

Jacob Assa (United Nations Development Programme)

"Leveraged Growth--Towards a Stock-Flow Consistent Measure of Output"

Huiqing Li (Southern Illinois University-Carbondale), co-authored with Tanweer Akram

"An Inquiry Concerning Long-Term Interest Rates and US Monthly Data"

THE FIRST INTERNATIONAL CONFERENCE OF MODERN MONETARY THEORY

September 21-24, 2017

Student Union Room 402

Panel Title:

Modern Money and the Humanities

(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

Mathew Forstater (UMKC and Binzagr Institute for Sustainable Prosperity)

Presenters:

William Saas (Louisiana State University and Binzagr Institute for Sustainable Prosperity)

"Rhetorical Studies and MMT"

Scott Ferguson (University of South Florida and Binzagr Institute for Sustainable Prosperity)

"Maintenance Art--Modern Money and the Future of the Aesthetic"

Maximillian Seijo (University of South Florida)

"From Freder to Hitler--Chartalism and Weimar Film Aesthetics"

Louisa Connors (University of Newcastle)

"Macroeconomics and Popular Culture--The Mandibles Discover MMT"

Student Union Room 419

Panel Title:

MMT in a Global Context

Moderator:

TBD

Presenters:

Abdollah S. Soofi (University of Wisconsin-Platteville)

"Economic Sanctions and Financial Crisis"

Dirk Ehnts (Technical University Chemnitz)

"The Fiscal-Monetary Nexus in Germany"

Jesus Muñoz (Universidad Anáhuac)

"The Monetary Regime in Mexico: 1995-2016. Is Something Missing?"

Yan Liang (Willamette University and Binzagr Institute for Sustainable Prosperity)

12:10 PM - 1:45 PM LUNCH ([Pierson Auditorium in the Atterbury Student Success Center](#))

Featured Speaker:

James K. Galbraith (University of Texas)

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2:00 PM - 3:30 PM CONCURRENT PANELS

Student Union Room 302

Panel Title:

Property and the Commons: A Modern Money Approach to Real Estate, Copyright, and Capital Markets
(Organized by the Modern Money Network)

Moderator:

Timothy Fong (Modern Money Network)

Presenters:

Rohan Grey (Cornell Law School and Modern Money Network)

Nathan Tankus (Modern Money Network)

Others TBA

Student Union Room 402

Panel Title:

MMT and Real-World Financial Market Practitioners

Moderator:

Amar Reganti, GMO, LLC

Presenters:

Chris Kresic

Glenn Hadden

Patrick Rien

Others TBA

Student Union Room 419

Book Launch:

Reclaiming the State--A Progressive Vision of Sovereignty in a Post-Neoliberal World
by William Mitchell and Thomas Fazi

Presenter:

William Mitchell (University of Newcastle and Centre of Full Employment and Equity)

3:30 PM - 3:50 PM BREAK (4th Floor)

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3:50 PM - 5:20 PM CONCURRENT PANELS

Student Union Room 302

Panel Title:

Modern Money, Courts, and Debtor's Rights--Against Civil and Criminal Predation (*Organized by the Modern Money Network*)

Moderator: TBD

Presenters:

Raúl Carrillo (New Economic Project & Modern Money Network)

Others TBD

Student Union Room 402

Panel Title:

MMT University and the New MMT Macroeconomics Textbook

Presenters:

William Mitchell (University of Newcastle and Centre of Full Employment and Equity)

L. Randall Wray (Bard College and Levy Economics Institute)

Student Union Room 419

Panel Title:

Practical Applications of MMT to Regional Health & Spatial Development
(*Organized by the Binzagr Institute for Sustainable Prosperity*)

Moderator:

TBD

Presenters:

Natalie Kane (UMKC and Binzagr Institute for Sustainable Prosperity)

Jordan Shipley (UMKC and Binzagr Institute for Sustainable Prosperity)

Benjamin Wilson (SUNY Cortland and Binzagr Institute for Sustainable Prosperity) & Neal Wilson (UMKC)

Neal Wilson (UMKC)

5:30 PM - 7:30 PM RECEPTION/DINNER ([Pierson Auditorium in the Atterbury Student Success Center](#))

Featured Speaker:

Jan Kregel (Bard College and Levy Economics Institute)

Saturday, September 23

[UMKC Student Union](#)

8:00 AM - 5:00 PM REGISTRATION OPEN (4th Floor)

8:00 AM - 8:30 AM CONTINENTAL BREAKFAST (4th Floor)

8:30 AM - 10:00 AM CONFERENCE THEME PANEL (4th Floor)

“Economics for a New Progressive Era”

Moderator:

Jeff Spross (The Week)

Panelists:

Stephanie Kelton (Stony Brook University and Sanders Institute)

William Mitchell (University of Newcastle and Centre of Full Employment and Equity)

L. Randall Wray (Bard College and Levy Economics Institute)

10:00 AM - 10:30 AM BREAK (4th Floor)

10:30 AM - 12:00 PM CONCURRENT PANELS

Student Union - Room 302

Panel Title:

Modern Money, Payment Systems, and Digital Rights

(Organized by the Modern Money Network)

Moderator:

Amar Reganti (GMO LLC)

Presenters:

Brett Scott (Finance Innovation Lab)

Rohan Grey (Cornell Law School and Modern Money Network)

Daniela Gabor (UWE Bristol)

Carlos Mucha (Attorney)

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Student Union - Room 402

Panel Title:

Pedagogy and Heterodox Economics

(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

John Henry (Levy Economics Institute and Binzagr Institute for Sustainable Prosperity)

Presenters:

Benjamin Wilson (SUNY Cortland and Binzagr Institute for Sustainable Prosperity)

Mitch Green (Bonneville Power Administration and Binzagr Institute for Sustainable Prosperity)

Yan Liang (Willamette University and Binzagr Institute for Sustainable Prosperity)

Stephen Hail (University of Adelaide and Binzagr Institute for Sustainable Prosperity)

Fadhel Kaboub (Denison University and Binzagr Institute for Sustainable Prosperity)

Student Union Room 419

Panel Title:

Framing MMT Workshop

Presenter:

William Mitchell (University of Newcastle and Centre of Full Employment and Equity)

12:10 PM - 1:45 PM LUNCH (4th Floor)

Featured Speaker:

Brett Scott (Finance Innovation Lab)

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2:00 PM - 3:30 PM CONCURRENT PANELS

Student Union Room 302

Panel Title:

U.S. Policy History and the Role of the State

Moderator:

TBD

Presenters:

John Henry (Levy Economics Institute)

"Reflections on the New Deal: The Vested Interest and Limits to Reform"

Nathan Tankus (Modern Money Network)

"The State of the Study of the State in the Social Sciences: A Neo-Chartalist View"

Panayotis Giannoakouros (Mary Baldwin University)

"Modern Money in Virginia, from Gilbert C. Walker to Woodrow Wilson"

Justin Santopietro (George Washington University)

"Four Decades in Darkness: Reforming the US Federal Budget Process"

Student Union Room 402

Panel Title:

Ending Unemployment--A Federal Job Guarantee

(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

Mathew Forstater (UMKC and Binzagr Institute for Sustainable Prosperity)

Presenters:

Pavlina Tcherneva (Bard College and Binzagr Institute for Sustainable Prosperity)

Presentation Title TBA

Mark Paul (Duke University), co-authored with Darrick Hamilton and Sandy Darity

"A Path to Ending Poverty by Way of Ending Unemployment--A Federal Job Guarantee"

Fadhel Kaboub (Denison University and Binzagr Institute for Sustainable Prosperity)

"Job Guarantee--Decentralized, Participatory, Green, and Transformational"

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Student Union Room 419

Panel Title:

MMT in the Streets--Grassroots Organizing and Mass Mobilization

(Organized by the Modern Money Network)

Moderator:

Timothy Fong (Modern Money Network)

Presenters:

Steve Grumbine (Real Progressives)

Alex Kolokotronis (Yale University & Student Organization for Democratic Alternatives)

Others TBA

3:30 PM - 3:50 PM BREAK (4th Floor)

3:50 PM - 5:20 PM CONCURRENT PANELS

Student Union Room 302

Panel Title:

Money, Taxes, and Sustainability

(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

Natalie Kane (UMKC and Binzagr Institute for Sustainable Prosperity)

Presenters:

Mark Paul (Duke University), co-authored with Anders Fremstad

"A Short-Run Distributional Analysis of a Carbon Tax in the United States"

Steven Hail (University of Adelaide and Binzagr Institute for Sustainable Prosperity)

"Do We Need a General Theory of Modern Money, Well-Being, and Sustainability?"

Romain Svartzman (McGill University)

"Minsky In the Age of Planetary Boundaries - Feedback Loops Between Socio-Ecological and Financial Instability"

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Student Union Room 402

Panel Title:

Levy Economics Institute Report: A Job Guarantee Proposal for the United States

Moderator:

Stephanie Kelton (Stony Brook University and Sanders Institute)

Presenters:

Flavia Dantas (SUNY Cortland)

Scott Fullwiler (UMKC and Binzagr Institute for Sustainable Prosperity)

Pavlina Tcherneva (Bard College and Levy Economics Institute)

Student Union Room 419

Panel Title:

The New Democracy Party--An Australian Alternative: Our Journey and Strategy
(Workshop--Australia New Democracy Party)

Presenter:

Ron Upward (Australia New Democracy Party)

5:30 PM - 7:30 PM

Lord Robert Skidelsky, Interview with Zach Carter (Huffington Post)

[UMKC Student Union Theater](#)

7:30 PM DINNER ON YOUR OWN

Large-party restaurant reservations have been made at Brio Tuscan Grille (Plaza) & McCoy's Public House (Westport) for those who would like to join with others from the conference.

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Sunday, September 24

[UMKC Student Union](#)

8:00 AM - 8:30 AM CONTINENTAL BREAKFAST (4th Floor)

8:30 AM - 10:00 AM CONCURRENT PANELS

Student Union - Room 302

Panel Title:

The Job Guarantee--Redefining Work, Human Rights, and the Eurozone

Moderator:

TBD

Presenters:

Rosen Ivanov (European Central Bank)

"A Eurozone Job Guarantee: Completing the Monetary, Economic, and Social Union"

Yeva Nersisyan (Franklin & Marshall College and Levy Economics Institute)

"Economic Possibilities for Our Grandchildren--Socializing Investment and Redefining Work Through a Job Guarantee"

Mark Paul (Duke University)

"An Economic Bill of Rights for the 21st Century"

Bradley Voracek

"Employ Young Americans Now: Beyond Education"

Student Union - Room 402

Panel Title:

MMT, Financial Regulation, and the Corporation--Taxation, Corporate Power, and Antitrust
(Organized by the Modern Money Network)

Moderator:

Nathan Tankus (Modern Money Network)

Presenters:

Lee Sheppard (Tax Analysts)

William Black (UMKC)

Mona Ali (SUNY New Paltz)

Jamee Moudud (Sarah Lawrence University)

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Student Union Room 419

Panel Title:

Macroeconomic Modeling

Moderator:

TBD

Presenters:

Steve Roth (Economics)

"MMT and the Wealth of Nations: Sectoral Balances Meet Balance Sheets"

Brian Romanchuk (Bondeconomics.com)

"The Python sfc_models Framework"

Oleg Ivanets (University of Hawaii at Manoa)

"Macroeconomic Impact of Financial System Development: Systemic Risk and Economic Growth"

Andrea Califano (Scuola Universitaria Superiore Pavia), co-authored with Emiliano Brancaccio, Milena Lopreite, and Alessio Moneta

"Nonperforming Loans and Rules of Monetary Policy"

10:00 AM - 10:30 AM BREAK (4th Floor)

10:30 AM - 12:00 PM CONCURRENT PANELS

Student Union - Room 302

Panel Title:

Towards a 21st Century Brain Trust--The Role of Lawyers in MMT
(Organized by the Modern Money Network)

Moderator:

TBD

Presenters:

Raúl Carrillo (New Economic Project & Modern Money Network)

William Black (UMKC)

Others TBA

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Student Union - Room 402

Panel Title:

An Unemployment Measure that Doesn't Blame the Unemployed
(Organized by the Binzagr Institute for Sustainable Prosperity)

Moderator:

TBA

Presenters:

Scott Fullwiler (UMKC and Binzagr Institute for Sustainable Prosperity)
Kyle Mohr (UMKC and Binzagr Institute for Sustainable Prosperity)
Jacob Powell (UMKC and Binzagr Institute for Sustainable Prosperity)
Jordan Shipley (UMKC and Binzagr Institute for Sustainable Prosperity)

Student Union Room 419

Panel Title:

MMT Foundations

Presenters:

J.D. Alt

"Portals to MMT"

Steve Larchuk (Larchuk Law Offices)

"Money Famine - How We Got In and How We Get Out"

David Gerlitz (Principal Equity Management Corporation)

"Modern Monetary Theory: A Layman's Journey to Understanding; With
Thoughts on the Critiques of Lavoie and Baker"

Matt Rice (UMKC)

"Money in America"

12:15 PM - 1:45 PM LUNCH (4th Floor)

Featured Speaker:

Warren Mosler

2:00 PM - 4:00 PM Bus Tour of Kansas City

A professional tour guide takes us to key historical sites in Kansas City and discusses the city's storied past
